

Implementation - Skills

	Understanding	Analysis	Application	Evaluation	Critical approach
Years 12 and 13	Develop an understanding of economic concepts and theories through a critical consideration of current economic issues, problems and institutions that affect everyday life.	Develop analytical and quantitative skills in selecting, interpreting, and using appropriate data from a range of sources.	Apply and evaluate economic concepts, theories, methods, and models to a wider range of contexts.	Explain, analyse, and evaluate the strengths and weaknesses of the market economy and the role of government within it.	Develop a critical approach to economic models of enquiry, recognising the limitations of economic models.